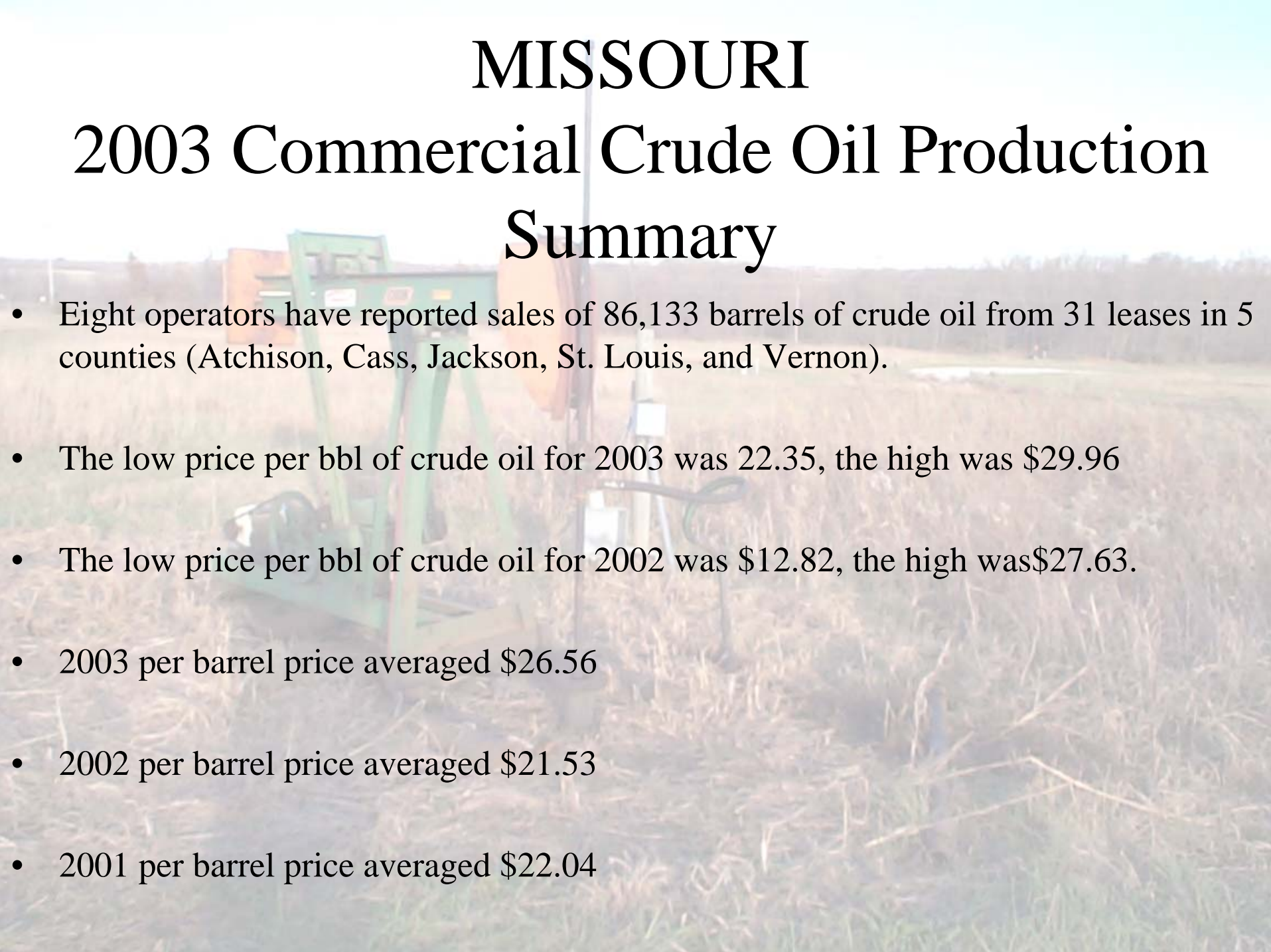


MISSOURI

The background of the slide is a faded, low-contrast photograph of a combine harvester working in a field. The harvester is positioned in the center-left of the frame, moving towards the right. The field is filled with harvested crop residue, likely corn stalks. In the distance, a line of trees is visible under a bright, overcast sky.

OIL & GAS COUNCIL MEETING

JULY 30, 2004

The background of the slide is a photograph of an oil pumpjack (jack-o'-lantern) in a field. The pumpjack is green and orange, and it is situated in a field of dry, brown grass. In the background, there are trees and a clear sky.

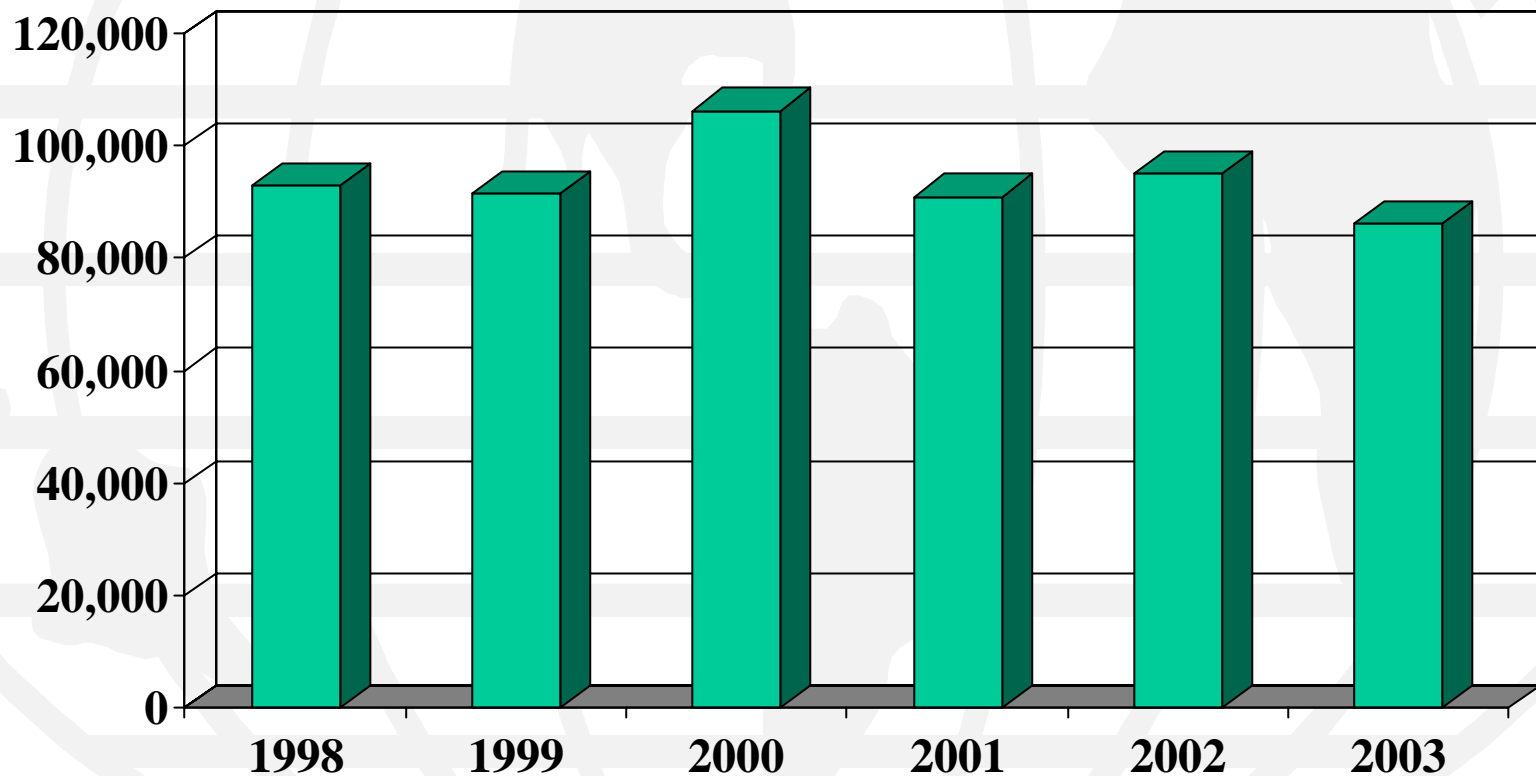
MISSOURI

2003 Commercial Crude Oil Production Summary

- Eight operators have reported sales of 86,133 barrels of crude oil from 31 leases in 5 counties (Atchison, Cass, Jackson, St. Louis, and Vernon).
- The low price per bbl of crude oil for 2003 was 22.35, the high was \$29.96
- The low price per bbl of crude oil for 2002 was \$12.82, the high was \$27.63.
- 2003 per barrel price averaged \$26.56
- 2002 per barrel price averaged \$21.53
- 2001 per barrel price averaged \$22.04

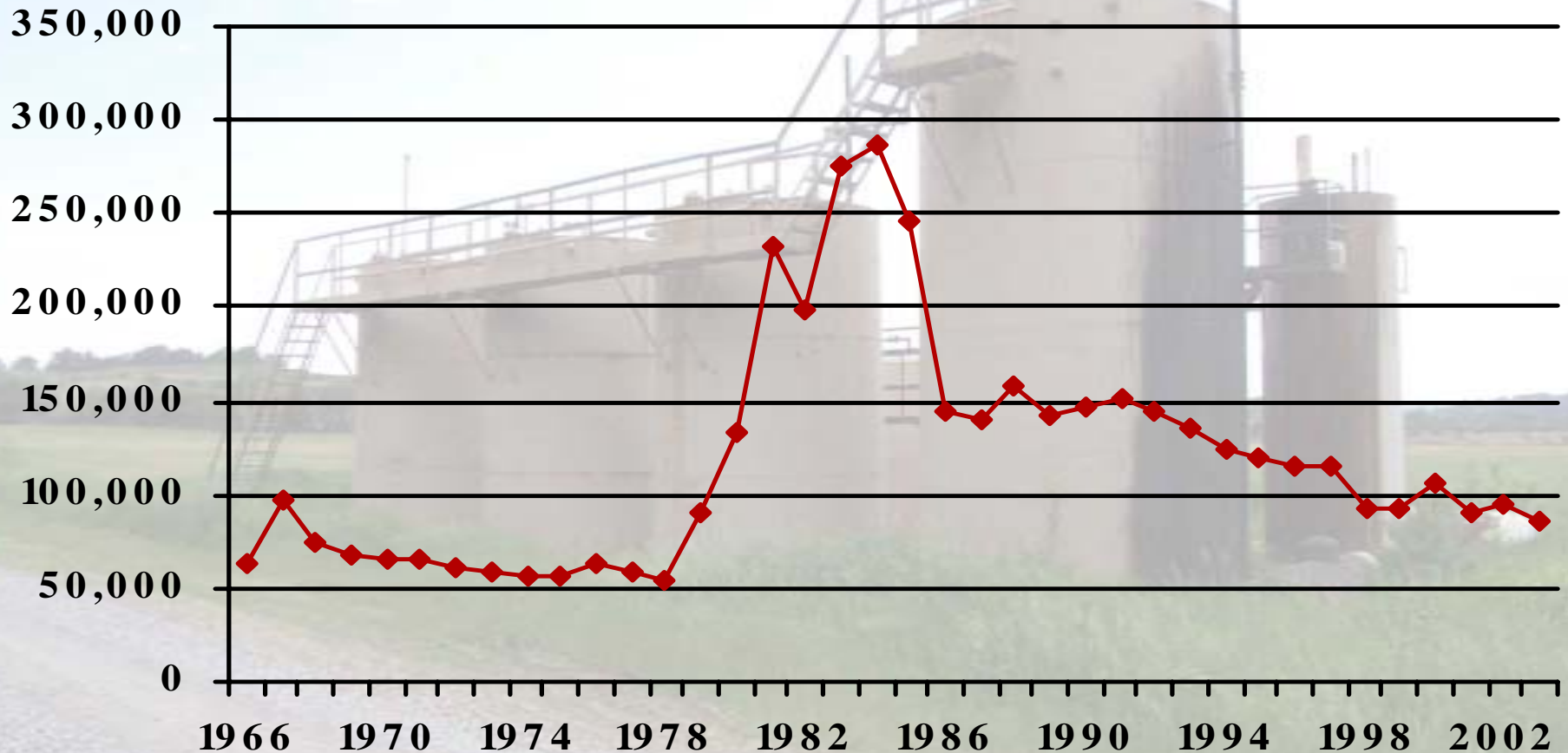
MISSOURI

Six Year Crude Oil Production (bbls)



MISSOURI

HISTORICAL CRUDE OIL PRODUCTION



—◆— **BBLs**

05 21 2001

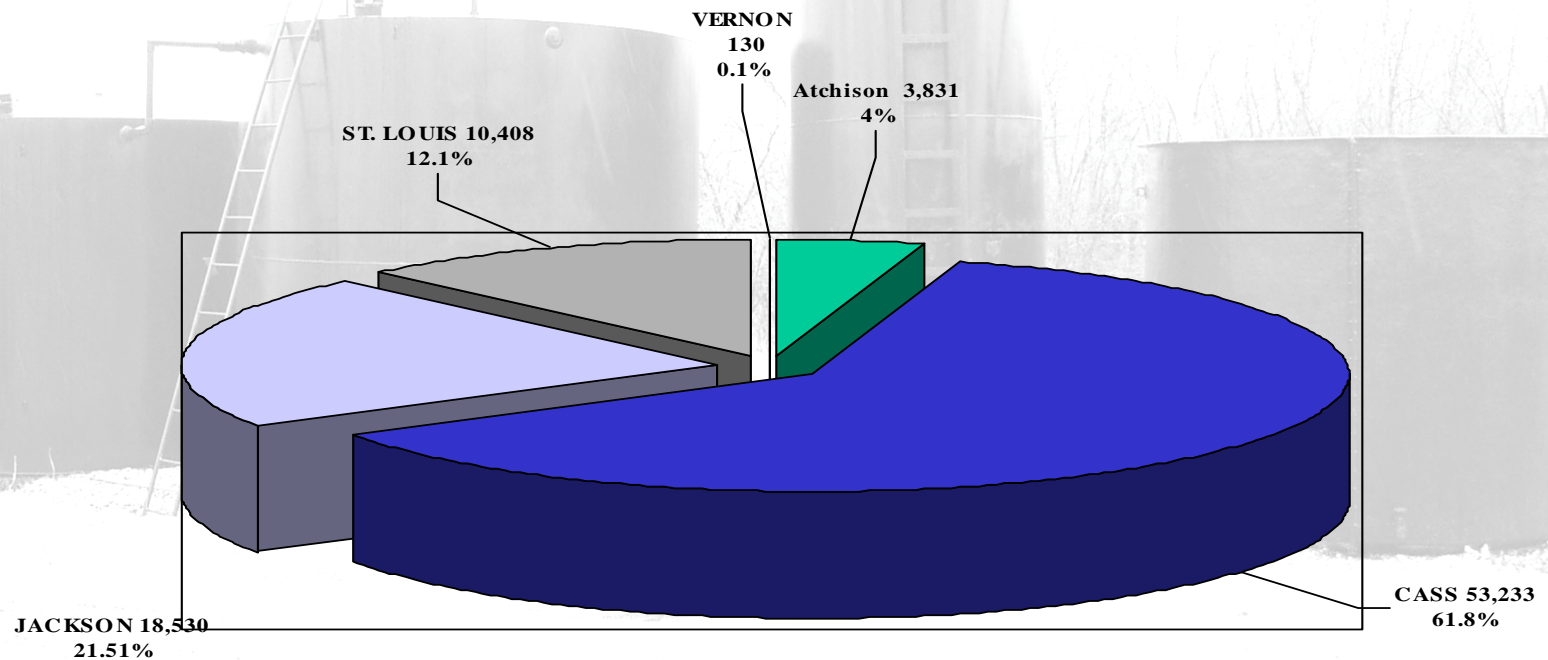
MISSOURI

2003 Crude Oil Production By Operator

- D.E. Exploration, Inc.-----42,964 (49.88%)
- Colt Energy, Inc.-----11,797 (13.70%)
- Town Oil Company-----11,049 (12.83%)
- Laclede Gas Company-----10,408 (12.08%)
- L.T. Oil Co. ----- 5,954 (06.91%)
- H & R Well Services, Inc.-----3,423 (03.97%)
- Camio Oil Co. -----408 (00.48%)
- Carmel Energy, Inc. -----130 (00.15%)

MISSOURI

2003 CRUDE OIL PRODUCTION (BBLS) BY COUNTY



MISSOURI

2003 Crude Oil Production

Summary

- 2003 gross value for sales of Missouri crude oil was over \$2.25 million.
- There was no commercial production of natural gas in Missouri for 2003.



Missouri

2003 Oil and Gas Activity

Permits and Drilling

- Cass County 12 D.E. Exploration
 - 1 Dreiling, Mark
 - 3 Osborn Energy
 - 2 NeedMoreOil, Co.
- Chariton County 1 NeedMoreOil, Co.
- Daviess County 1 Dunne Equities Operating Co.
- Linn County 1 NeedMoreOil, Co.
- Nodaway County 2 Wolverine Oil and Gas Co.
- Vernon County 5 Garland Oil and Gas Co.
 - 1 McGown Drilling Co.
- Worth County 1 Dunne Equities Operating Co.

Total Permits Issued = 30

Missouri

2003 Oil and Gas Activity

Plugging

- Jackson 14 Colt Energy, Inc.
 1 Launeal Development Co.
- Franklin 1 Dome Development Co.

Missouri

Total Dollar Amount of Bonding Currently Held

\$769,073.00

The background of the slide features a faded, artistic image of several oil derricks or drilling rigs. They are silhouetted against a sky with soft, warm colors of orange, yellow, and pink, suggesting a sunset or sunrise. The derricks are arranged in a receding line from the foreground towards the horizon.

MISSOURI

Oil and Gas Remedial Fund

34,488.07